

## **Insurance Department**

TODD E. KISER Insurance Commissioner

May 24, 2016

## PUBLIC LETTER OF ADMONITION

SPENCER J. COX Lieutenant Governor

> Paul Lydolph c/o Lydolph & Weierholt Title Insurance Agency 2975 W. Executive Suites Parkway, Ste. 133 Lehi, Utah 84043

Re: Public Letter of Admonition - Investigation No. 67263

Dear Mr. Lydolph:

Based on information contained in Utah Insurance Department files, you are hereby issued this Public Letter of Admonition for failing to file the 2016 Annual Report and Controlled Business Report by the annual due date of April 30.

Pursuant to Utah Code Ann. § 31A-23a-302(7)(a), as a designated individual and the qualifying title individual for Unity Title, LLC, you are considered the holder of the agency license and therefore responsible for its actions.

The following statutes and/or Rules were violated:

Utah Code Annotated § 31A-23a-413 states each agency title insurance producer shall file, with the commissioner, an Annual and Controlled Business Report by April 30 of each year, as specified by Admin. Rule R592-11.

At this time, the forfeiture of \$1,000 has been waived. Evidence of any similar activities in the future may be cause for commencement of an administrative proceeding, which may result in the imposition of sanctions or penalties.

Any questions regarding this action should be directed to the undersigned and referencing Investigation No. 67263.

Respectfully,

TODD E.KISER

INSURANCE COMMISSIONER

Suzette Green-Wright, Director

Market Conduct Division